ORDINANCE NO. 99-2

Draft for Public Hearing

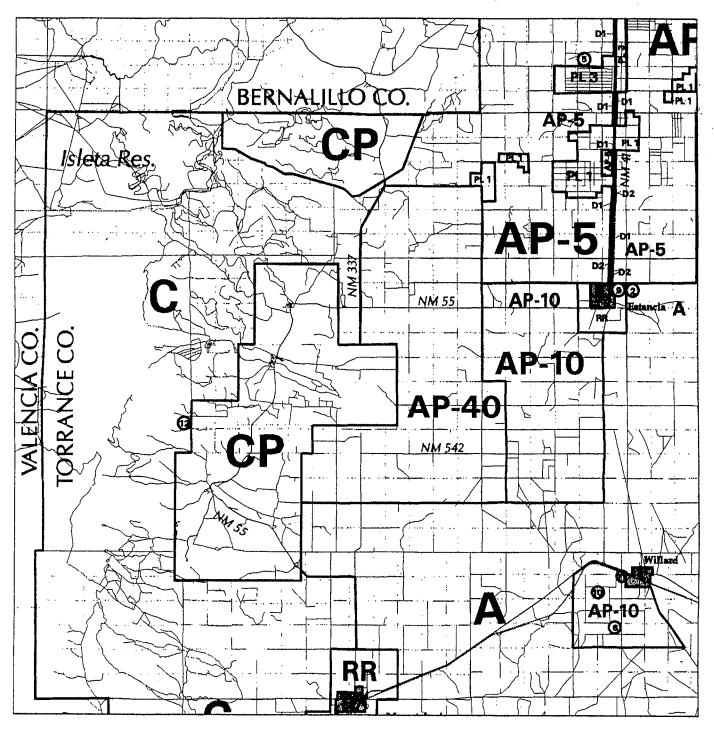
PART TWO

Section 14, the Community Preservation District (CP), is revised by deleting 14.D.1. and replacing it with the following:

- 1. Minimum parcel size will be 40 acres or 1/16 section, whichever is the smaller of the two, with the following exceptions:
 - a. Parcels smaller than the minimum parcel size which existed on the effective date of these standards shall be allowed to remain and may be transferred at a future date by sale, inheritance or other legal means provided that such parcels are not divided into smaller parcels except as may be allowed by Section 14.D.1.b. & c. below,
 - b. An individual may transfer to immediate family members any size parcels, five (5) acres or larger,
 - c. Lending institutions may accept as collateral for a mortgage of a home on the property in question, any portion of that property provided it is not less than five (5) acres in size, with the understanding and knowledge that they can take legal title to and resell such smaller portion of land on which the mortgaged home exists in the event the mortgagee defaults on the mortgage. The lending institution is otherwise bound by the minimum parcel size standards provided herein, and
 - d. A parcel used for a cemetery may be 2 acres or larger.

| of County Commissioners of Torrance County, Ne | day of March, 1999, by the Board w Mexico. |
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| This Ordinance shall become effective on the 10 publication by title and general summary. | day of April , 1999, following |
| | Fin Re Well- Chairman |
| ATTEST | Rodge Reme. Member |
| County Clerk | Monber Monber |

Proposed AP-10 Rezoning, Torrance County, NM



| State of New Mexico County of Torrance | NOE CONTE |
|---|---|
| I hereby certify that this instrument was filed for record on the // +/ day | 63:60117;344 |
| of March Apr., 19 | |
| at o'clock M and duly recorded in book 283 at page //7/7//7) | * |
| Witness my hand and Scatter Office | |
| County Clerk, Norrance Co., N.M. | |
| Deputy | O. HEV |
| | ·- |